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(incorporating Siomar Battery Engineering)

12th December, 2012

Dear Valued Customers,

Master Instruments Pty Limited (MI) is pleased to announce that it has acquired the businesses known as Siomar Battery Engineering and Siomar Battery Industries (Siomar) from Rhomana Pty Limited ATF The Siomar Trust effective 13 December 2012. In the year that Master Instruments Pty Ltd celebrates its 70th anniversary and Siomar Battery Engineering its 30th, together these two entities bring to the market over 100 years of service excellence in batteries, battery packs, charging, DC power solutions and test, measurement & control equipment.

Siomar's current Managing Director Mark Beamish will take on the role as Master Instruments' WA State Manager, heading up the company's Perth based operations and major industrial and OEM account business.

Mark and his team will bring a wealth of battery application experience and join the MI management team excited in the future growth opportunities that the combined entity will be able to bring to both our loyal customer base and to explore new business in the Oceania region and beyond. In the immediate term it is business as usual for Siomar customers with the businesses to start the integration process immediately before the Christmas break identifying and evaluating the significant intellectual property synergies and efficiency gains in sourcing, logistics & supply chains into the first quarter of the 2013 year.

The combined businesses will now stock and hold over 8,000 inventory lines and extend representation and distribution of the world's leading battery & test equipment companies such as Panasonic/Sanyo, FDK/Fujitsu, Duracell, Energizer, Electrochem, Tekcell, HBL, Enersys, Renata, Ultralife, Saft, Tadiran, Varta, Cadex, Vencon, Xtar torches, Camille Bauer & Lutron. The possibilities are truly very exciting for the integrated business and this will bring benefit to all our customers going forward.

We would like to use this opportunity to thank you for your continued support and look forward to dealing with you in the future.

Joint Regards,

Philip Dunn

Company Secretary/Director



Mark Beamish

Managing Director



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